

Notification from NEC TOKIN

To: All customers

Re: Spin-off of the lithium ion rechargeable battery business

We would like to inform you that as of April 1, 2010 the large capacity laminate type lithium ion rechargeable battery business, which was under NEC TOKIN, has been transferred to NEC Energy Devices, Ltd., a newly established spin-off company.

The market for large capacity laminate type lithium ion rechargeable batteries is expected to continue expanding, with applications in environment-friendly automobiles and future applications in high-potential areas such as home and industrial use storage systems.

As an electronic component manufacturer, NEC TOKIN will focus its management resources on the electronic component business, including capacitors and EMC. We also intend to promote the development of products that target the environmental and energy markets such as lithium ion capacitors, various magnetic materials, and piezoelectric sensors.

We thank you for your continued understanding and support for our business activities.

April 1, 2010

Masakazu Okabe
President
NEC TOKIN Corporation